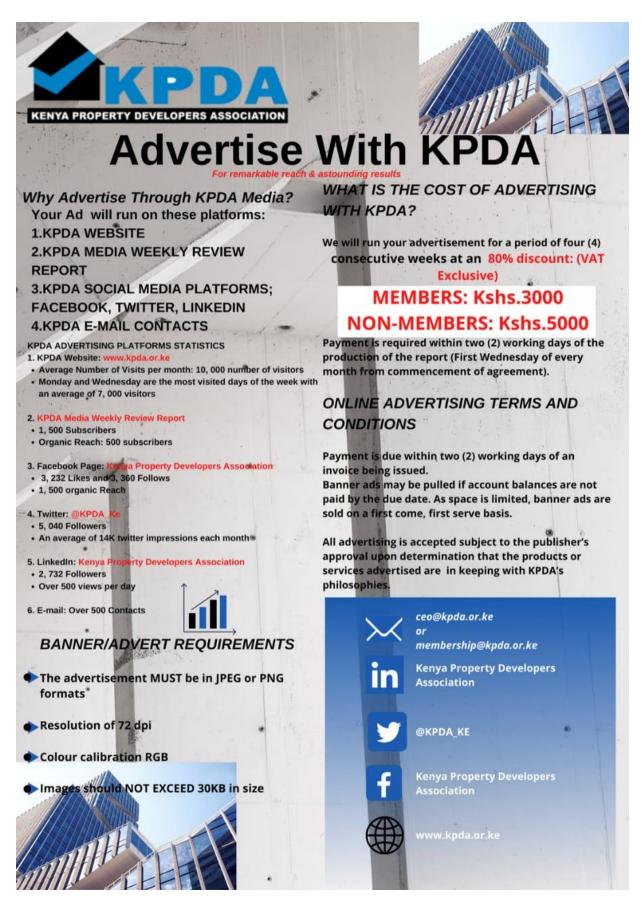
# KPDA Media Weekly Review Report as at 10<sup>th</sup> July 2020



## CEO DE-BRIEF



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#### 10<sup>th</sup> July 2020

#### Business Daily | Bitange Ndemo | Friday, 10<sup>th</sup> July 2020 REVAMP KENYA'S INVESTMENT NEGOTIATIONS

The news that the government has paid more than Sh7 billion in penalties to investors behind the Lake Turkana Wind Power project is the latest example of badly negotiated deals that end up exposing the taxpayer to huge losses. <u>Read More.</u>

#### Business Daily | Sam Kiplagat | Friday, 10<sup>th</sup> July 2020

TOBIKO BARRED FROM DEMOLISHING HOMES IN NGONG FOREST ROW

A number of Lang'ata residents have obtained orders barring Environment Secretary Keriako Tobiko from demolishing their homes over claims that they were erected on grabbed Ngong Forest land. <u>Read More.</u>

#### The Standard | Eric Nyakagwa | Friday, 10<sup>th</sup> July 2020

MR PRESIDENT, WHERE ARE THE NINE STADIUMS, 500, 000 HOUSES?

A number of Lang'ata residents have obtained orders barring Environment Secretary Keriako Tobiko from demolishing their homes over claims that they were erected on grabbed Ngong Forest land. <u>Read More.</u>

#### The Standard | Jeremy Gitonga | Friday, 10<sup>th</sup> July 2020 IDEAL CITIES ARE THE FUTURE FOR US AS URBAN LIVING TAKES ROOT

The unfolding troubles bedevilling some largescale developers of residential houses provide an important reality check while housing a rapidly urbanising population. <u>Read More.</u>

9<sup>th</sup> July 2020

#### Business Daily | Patrick Alushula | Thursday, 9th July 2020

HF SEEKS SH1BN BAILOUT CAPITAL FROM NEW INVESTORS

Mortgage financier HF Group is seeking to raise Sh1 billion from unnamed investors to boost its capital and liquidity position. <u>Read More.</u>

#### Business Daily | James Kariuki | Thursday, 9<sup>th</sup> July 2020 OPTIVEN TO USE SH170M FOR SOLAR AT AMANI RIDGE

Real estate firm Optiven Group will spend Sh170 million on renewable energy at its Sh8 billion residential development in Kiambu. Read More.

#### Business Daily | Bitange Ndemo | Thursday, 9<sup>th</sup> July 2020 WHAT RETAILERS IN KENYA MUST GET RIGHT

Over the past few years, the retail sector has experienced some turbulence. Read More.

#### Business Daily | James Kariuki | Thursday, 9<sup>th</sup> July 2020 INVESTOR TARGETS EAST AFRICA WITH RUIRU PIPES PLANT

An investor plans to build a pipes factory in Ruiru targeting water pipeline and sewer-line construction in Kenya and the rest of East Africa. <u>Read More.</u>

#### Business Daily | James Kariuki | Thursday, 9<sup>th</sup> July 2020

#### GOVT SAYS AFFORDABLE HOUSING PROGRAM STILL ON COURSE

Delays have hit the handing over of housing units in the first phase of affordable housing plan, casting doubts over the government's ability to deliver the 500,000 affordable units target by 2022. <u>Read More.</u>

#### The Standard | Andrew Watila | Thursday, 9<sup>th</sup> July 2020

#### KENYA TO ADOPT WORLD BANKS GREEN HOUSING STANDARDS

Kenya's affordable housing programme will adopt the World Bank's private sector arm, International Finance Corporation's (IFC) green housing standards, a top government official said on Tuesday. <u>Read More.</u>

#### The Standard | Peter Theuri | Thursday, 9th July 2020

#### RENTAL YIELDS DROP ON THE BACK OF COVID TURBULENCE

The country's residential sector has remained relatively stable with most sub-sectors in the real estate industry softening in performance in the first half of this year, a report shows. <u>Read</u> <u>More.</u>

#### The Standard | Wainaina Wambu | Thursday, 9th July 2020

#### PENSIONERS REPRIEVE AS SH26B SUIT WITHDRAWN

Kenya Railways pensioners have got a reprieve after a private developer withdrew a Sh26 billion suit over a failed tender agreement. <u>Read More.</u>

#### The Standard | Macharia Kamau | Thursday, 9th July 2020

### KENHA STARTS SEARCH FOR FIRM TO AUDIT CONSRUCTION WORKS ON NAIROBI EXPRESSWAY

The Kenya National Highways Authority (KeNHA) has started the search for a firm which will audit the construction of the Nairobi Expressway Project. <u>Read More.</u>

#### 8<sup>th</sup> July 2020

#### Business Daily | Collin Omullo | Wednesday, 8<sup>th</sup> July 2020 NMS PICKS FRESH TEAM TO APPROVE BUILDINGS

Nairobi Metropolitan Services (NMS) has established a new urban planning technical committee to handle building plan approvals. <u>Read More.</u>

#### Business Daily | Edwin Mutai | Wednesday, 8<sup>th</sup> July 2020

BOMAS LOSES 7-YEAR FIGHT FOR SH85M LAND COMPENSATION

The Bomas of Kenya has lost its battle for Sh85 million in compensation for land that was hived off to pave the way for the expansion of Lang'ata Road. <u>Read More.</u>

#### Business Daily | Editorial | Wednesday, 8<sup>th</sup> July 2020 SECURE TITLES FOR PUBLIC LAND

For any business, failure to know what assets you have is costly and the chance of losing the properties all together increases dramatically. <u>Read More.</u>

#### The Standard | Pauline Muindi | Wednesday, 8th July 2020

SO YOU WANT TO OWN PROPERTY?

Many people dream about owning rental property. In fact, if you want to get rich, investing in real estate is one of your best bet. <u>Read More.</u>

7<sup>th</sup> July 2020

#### Business Daily | Sam Kiplagat | Tuesday, 7<sup>th</sup> July 2020 WHEN DOCUMENTS GAINED ILLEGALLY ARE ADMISSIBLE IN COURT

A recent ruling by the Court of Appeal on construction of the standard gauge railway (SGR) has once again brought to the fore a matter that has refused to go away — when to admit evidence that has been obtained without the consent of an opposing party. <u>Read More.</u>

6<sup>th</sup> July 2020

#### Business Daily | Patrick Alushula | Monday, 6<sup>th</sup> July 2020

ZEP-RE EYES SH464M STAKE IN REAL ESTATE COMPANY GRIT

Nairobi-based reinsurer Zep-Re is eying a Sh464.4 million (R74.5 million) investment in multinational property developer Grit Real Estate Income Group. <u>Read More.</u>

#### Business Daily | Edwin Mutai | Monday, 6<sup>th</sup> July 2020

CHINESE FIRM HITS NSSF WITH SH243M CLAIM FOR PAY DELAYS

Parliament has put the National Social Security Fund (NSSF) on the spot over a Sh243 million claim by a Chinese contractor who was building the incomplete Hazina Trade Centre in Nairobi. <u>Read More.</u>

#### Business Daily | James Odongo | Monday, 6<sup>th</sup> July 2020 LAND TENURE WOES A THREAT TO KENYA'S URBAN DEVELOPMENT

The recent land evictions witnessed following the move by the ministries of Land, and Water and Sanitation to reclaim 3,000 acres of land in Ruai that had been set aside for the expansion of the Dandora sewerage treatment plant has put land rights and management issues more visibly back on the country's development agenda. <u>Read More.</u>

#### Business Daily| Edwin Mutai|Monday, 6<sup>th</sup> July 2020 KWS TOPS THE LIST OF STATE AGENCIES AT LAND GRAB RISK

Several State corporations do not possess title documents for land and buildings they occupy, exposing them to land grab, the report of a parliamentary inquiry has shown. <u>Read More.</u>

#### The Standard | Macharia Kamau | Monday, 6<sup>th</sup> July 2020 GLOBAL SOLAR FIRMS REAP BIG AS KENYANS TAKE TO THEIR GOODS Kenya has overtaken India to become the number one market for solar systems, a new report shows. <u>Read More.</u>

4<sup>th</sup> July 2020

#### Business Daily | Brian Okinda | Saturday, 4<sup>th</sup> July 2020 STUDY ROOM: THE NEW MUST-HAVE IN CITY HOMES

When Covid-19 pandemic confined Kenyans to their homes, a majority started rethinking their small kitchens, tiny balconies, cluttered bedrooms and just the lack of extra space to comfortably work from. <u>Read More.</u>

For more information on the KPDA Media Weekly Review Report, kindly contact the KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing <u>ceo@kpda.or.ke</u>

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